



This document is scheduled to be published in the Federal Register on 03/26/2013 and available online at <http://federalregister.gov/a/2013-07095>, and on FDsys.gov

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

Unified Rule for Loss on Subsidiary Stock

CFR Correction

In Title 26 of the Code of Federal Regulations, Part 1 (§§1.1401 to 1.1550), revised as of April 1, 2012, on page 443, in §1.1502-32, in paragraph (c)(3), after the first sentence, reinstate the following sentence:

§1.1502-32 Investment adjustments.

* * * * *

(c) * * *

(3) * * * For this purpose, the preferred stock is treated as entitled to a distribution no later than the time the distribution is taken into account under the Internal Revenue Code (e.g., under section 305). * * *

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[FR Doc. 2013-55503 Filed 3-25-13; 8:45 am]
BILLING CODE 1505-01-D

[FR Doc. 2013-07095 Filed 03/25/2013 at 8:45 am; Publication Date: 03/26/2013]